YEAR 2007

ANNUAL REPORT

0F THE

NAME TREELine Springs LLC

LOCATION Moonlight pasin Madison County

NATO

PRIVATE WATER UTILITY

TO THE

PUBLIC SERVICE COMMISSION

OF MONTANA

FOR THE YEAR ENDING 12/31/2007

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GENERAL INSTRUCTIONS

- Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
- 2. Interpret all accounting words or phrases in accordance with the USOA.
- Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- 4. For any question, section or page which is not applicable to the respondent enter the words "Not Applicable or NA". Do not omit any pages.
- 5. Where dates are called for, the month and day should be stated as well as the year.
- 6. Complete this report by means which result in a permanent record.
- 7. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 8. This report should be filled out in duplicate and one copy returned within 2 1/2 months after the close of the reporting period. The report should be returned to:

Montana Public Service Commission Utility Division 2701 Prospect Avenue Helena, Montana 59620

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TRULINE Springs LC (Exact Name of Utility)

PO Box 1369	Ennis, MT 59729
(Address)	For Year Ended 12/31/2007 (City, State, Zip Code)
	Date Utility First Organized 02/02/1999
	Telephone Number 406-682-6666
Location where books and	records are located Ennis, MT & Boyleman, MT

Contracts:			
Name	Title	Principal Business Address	Salary
Person to send correspondence:	Eric Bulls Civil Signue	Po Box 1369 Ennis, MT 59729	XXXXXXX
Person who prepared this report:	Amanda Nelson	PO Box 1369 Ennis, MT 59729	XXXXXXX
Officers & Managers:	Moonlight Basin Panok	PO BOX 1369 - Ennis, MT 59729	\$
	me.		\$
			\$
			\$
	****		\$

Report every corporation or person owning interest or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Precent Ownership in Utility	Principal Business Address	Salary Charged Utility
Moonlight Basin	100%	PO BOX 1369 Ennis, WT 59729	s41,177
Ranch LP		t	\$
			\$

INCOME STATEMENT

	Current Venr Ox 5 7	Provious Voer 1441
Account Name	Current Year 2007	Previous Year 2006
GROSS REVENUE:		
Metered		
Residential		
Commercial	Management (Management of Association (Managemen	
Industrial	All the gravity of the second	
Other		
Unmetered	0 0	00 -10
Residential	95,591	43,513
Commerical	,	
Industrial		
Fire Protection		
Bulk Sales Sale of Materials		
Other		
TOTAL GROSS REVENUE	95 591	93,513
Extension to the control of the cont	A CONTRACTOR OF THE PARTY OF TH	and the second s
Operation and Maintenance		
Expense	152 519	120 542
	- 200	120,542
Depreciation Expense	5,388	1,113
Taxes Other Than Income		
Income Taxes		
Deferred Federal Income Taxes		
Deferred State Income Taxes		
TOTAL OPERATING EXPENSE	157,907	121.655
NET OPERATING INCOME (LOSS)	< 62,316>	(28,142)
	and processing and process and an extension of the antiference of the contract	per annum ann de artiquem misser of en franch in variancem le cue communication conse
Other Income:		
	4205	
Non-Utility Income	Tiaco	
Other Deductions:		
Non-Utility Expenses	17	
Interest Expense	//	
Loss on Decommissioned		5/38.520>
Loss on Decommy Stoned Water facility NET INCOME (LOSS)	(58.128)	<160 662>
en de monten de sente en estas autorias de manera forman en entre de sente de entre de la compressión del compressión de la compressión de	and a recommendation about the self-time and a recommendation of the self-time and t	francosa a su monte promovento de metro a sego, en como estableca e manda como de como escapa e como escapa e

COMPARATIVE BALANCE SHEET

ACCONT NAME	CURRENT YEAR 2007	PREVIOUS YEAR DOC
Assets:		
Utility Plant In Service	160,990	45,254
Accumulated Depreciation and Amortization	(8,638)	(1,701)
Net Utility Plant	2811	34W.
Cash Customer Account Receivable Other Assets (Specify)	3,022	872
Machinely & Egupment		4,396
Total Assets	159,188	52,227
Liabilities an Capital:		
Common Stock Issued Preferred Stock Issued Other Paid In Capital		
Retained Earnings Proprietary Capital	25,740	46,417
Total Capital		
Long Term Debt Accounts Payable	133,448	5.810
Notes Payable		A second
Customer Deposits Accrued Taxes		
Other Liabilities (Specify)		
Advances for Construction Contributions In Aid Of Construction		
Total Liabilities and Capital	159, 188	52,227

Accumulated Depreciation and Amortization of Utility Plant

Account 108	Current Year 2007	Previous Year 2008
Balance First of Year Credits During Year	\$1,701	(A1, 236) (1, 113)
Accruals Charged to Depreciation Account Salvage	50/12/	
Other Credits (Specify)		
Total Credits	(8.638)	<42.349>
Debits During Year:		1/1/1/0
Book Cost of Plant Retired Cost of Removal		40,040
Other Debits (Specify)		
	(8 103X)	(1.701)
Balance End of Year	10,000	11,70,7

CONTRIBUTIONS IN AID OF CONSTRUCTION

Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate "Cash or Property"	Amount
NA		
Total During Year		

ACCUMULATED DEFERRED INCOME TAXES

Description	Total
Accumulated Deferred Income Taxes:	
State	
Total Accumulated Deferred Income Taxes	and the control of th
	and the state of t

CAPITAL STOCK

			Common Stock	Preferred Stock
Par or stated value per share	AT THE STREET, AND THE STREET,			
Shares authorized				
Shares issued and outstanding	. \			
Total par value of stock issued	Λ	A STATE OF THE PARTY OF THE PAR	A CONTRACTOR OF THE PROPERTY OF THE AMERICAN PROPERTY OF THE P	
Dividends declared per share for year	9			
			ALL CONTRACTOR AND	Control of the Contro

RETAINED EARNINGS

Appropriated	Unappropriated
1	
apameteraspanionementeraspal interpretational to 2005 to 1805 to 450 (250 MHz) in New York (1805 MHz).	
	Windows with a second s
	Appropriated

PROPRIETARY CAPITAL

Balance first of year	Proprietor or Partner	Partner
Changes during year (specify):	(58,128)	
Other	37.451	
Balance end of year	25,740	

LONG TERM DEBT

	Inte	rest	Principal Per Balance
Description of Obligation	Rate	Pymts	Sheet Date
NA			
Total			

WATER UTILITY PLANT ACCOUNTS

2006 Current Acct Retirements Additions Account Name Year Year No. Organization 301 Franchises 302 Land & Land Rights 303 Structures and Improvements 304 305 Collecting and Impounding Reservoirs 306 Lake River and Other Intakes 63,60 63,663 307 Wells and Springs Infiltration Galleries and Tunnels 308 309 Supply Mains Power Generation Equipment 310 311 Pumping Equipment 320 Water Treatment Equipment 330 Distribution Reservoirs and Standpipes Tranmission and Distribution Mains 331 Services. 333. 334 Meters and Meter Installations 335 Hydrants 7,327 90,000 Other Plant and Miscellaneous 339 Egipment 340 Office Furniture and Equipment 341 Transportation Equipment Stores Equipment 342 Tools, Shop & Garage Equipment 343 344 Laboratory Equipment Power Operated Equipment 345 346 Communication Equipment 347 Miscellaneous Equipment Other Tangible Plant 348 70,990 90,000 Total Water Plant

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT \mathcal{DRU}_{n}

ACCT. ACCOUNT SERVICE SALVAGE ACCOMMULATED SEPRECATION NO. STRUCTURE & Improvements ACCOMMULATED SEPRECATION ACCOMMULATED	Signatura de la companya de la compa					200%	A PROPERTY AND THE PROPERTY OF	-	700%
Standbipes	ACCT.		AVERAGE SERVICE LIFE IN YEARS	AVERAGE SALVAGE IN PERCENT	DEPR. RATE APPLIED	ACCUMULATED DEPRECIATION BALANCE PREVIOUS YEAR	DEBITS	CREDITS	ACCUMULATED DEPRECIATION BALANCE END OF YEAR
Collecting & Impounding Reservoirs %% % % % % % % % % % % % % % % % % %	4	Structures & Improvements		9/6	%		AND THE REAL PROPERTY OF THE P		minimi proprieta de
Lake River & Other Intakes 20 % % % Inflittations Galleries & Turnets %	10	Collecting & Impounding Reservoirs		%	%				
Wells and Springs OD % % Supply Mains % % % Supply Mains % % % Power Generating Equip. % % % Pumping Equipment % % % Pumping Equipment % % % Distribution Reservoirs & Standpipes % % % Trans. & Dist. Mains Services % % % Avident Free Installation % % % % Avident & Meter Installation % % % % Avident & Meter Installation % % % % Avident & Meter Installation % % % % Other Plant & Misce Equipment % % % % Stores Equipment Tools, Shop & Garage Equipment % % % Communication Equipment % % % % Communication Equipment % % % <td>10</td> <td>Lake River & Other Intakes</td> <td></td> <td>%</td> <td>%</td> <td></td> <td></td> <td></td> <td></td>	10	Lake River & Other Intakes		%	%				
Infiltrations Galleries & Tunnels % % Supply Mains % % Power Generating Equip. % % Pumping Equipment % % Water Treatment Equip. % % Distribution Reservoirs & Standbipes % % Trans. & Dist. Mains % % Services Meter Installation % % Hydrants Other Plant & Misc. Equipment % % Other Plant & Misc. Equipment % % % Stores Equipment % % % Laboratory Equipment % % % Power Operated Equipment % % % Communication Equipment % % % Miscellaneous Equipment % % % Other Tangible Plant % % %	7	Wells and Springs	8	%	_%	- 1080 - 1080		といめと	めるな
Supply Mains % <t< td=""><td>m</td><td>Infiltrations Galleries & Tunnels</td><td></td><td>%</td><td>%</td><td></td><td>Management of the color of the</td><td></td><td>de la companya de la</td></t<>	m	Infiltrations Galleries & Tunnels		%	%		Management of the color of the		de la companya de la
Power Generating Equip. %		Supply Mains		%	ŏ°				arkennyn myn en syfathaniae smei ik een skrivelin kaaska kaaska kaaska Laid desend daasaassaada sk
Pumping Equipment %		Power Generating Equip.		%	%				na revenana na cerena na na sezar e ca maje e se papalacing e que na papa de la calabada de la calabada de la c
Water Treatment Equip. % % % Distribution Reservoirs & Standpipes % % % Trans. & Dist. Mains % % % Services % % % Meter & Meter Installation % % % Hydrants Other Plant & Misc. Equipment % % % Office Furniture and Equipment % % % I ransportation Equipment % % % Stores Equipment % % % Laboratory Equipment % % % Communication Equipment % % % Miscellaneous Equipment % % % Miscellaneous Equipment % % % Other Tangible Plant % % %		Pumping Equipment		%	%				
Distribution Reservoirs & Standpipes %		Water Treatment Equip.		%	à				
Trans. & Dist. Mains % % Services % % % Meter & Meter Installation % % % Hydrants % % % % Other Plant & Misc. Equip. % % % % % Office Furniture and Equipment % % % % %	_	Distribution Reservoirs & Standpipes		0,0	%				and and a supplementation of the supplementat
Services % % Meter & Meter Installation % % Hydrants % % % Other Plant & Misc. Equip. % % % Office Furniture and Equipment % % % Transportation Equipment % % % Stores Equipment % % % Laboratory Equipment % % % Power Operated Equipment % % % Miscellaneous Equipment % % % Miscellaneous Equipment % % % Other Tangible Plant % % %		Trans. & Dist. Mains	**************************************	%	%				личий меня потом
Meter & Meter Installation % </td <td>~</td> <td>Services</td> <td></td> <td>%</td> <td>%</td> <td></td> <td></td> <td></td> <td></td>	~	Services		%	%				
Hydrants % % % Other Plant & Misc. Equip. 56 % % Office Furniture and Equipment % % % Transportation Equipment % % % Stores Equipment % % % Laboratory Equipment % % % Power Operated Equipment % % % Miscellaneous Equipment % % % Miscellaneous Equipment % % % Other Tangible Plant % % %		Meter & Meter Installation		%	%				инскимом применения пределивать пределивать применения применения применения применения пределивать пр
Other Plant & Misc. Equip. 36 % % Office Furniture and Equipment % % % Transportation Equip. % % % Stores Equipment % % % Laboratory Equipment % % % Power Operated Equipment % % % Miscellaneous Equipment % % % Miscellaneous Equipment % % % Other Tangible Plant % % % Totals Totals % %	,,,	Hydrants		%	%				SECONOMICA DESCRIPTION DE SOUR PROPOSITION DE LA CONTRACTION DEL CONTRACTION DE LA C
Office Furniture and Equipment % % Transportation Equip. % % Stores Equipment % % Tools, Shop & Garage Equipment % % Laboratory Equipment % % Power Operated Equipment % % Miscellaneous Equipment % % Miscellaneous Equipment % % Other Tangible Plant % % Totals Totals %		Other Plant & Misc. Equip.	80 00	%	%			6697	4,770
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Tools, Shop & Garage Equipment % % Laboratory Equipment % % Power Operated Equipment % % Miscellaneous Equipment % % Other Tangible Plant % % Totals Totals %		Stores Equipment		%	%				
Laboratory Equipment % % Power Operated Equipment % % Communication Equipment % % Miscellaneous Equipment % % Other Tangible Plant % % Totals Totals % %		Tools, Shop & Garage Equipment	- Delication	%)o				
Power Operated Equipment Communication Equipment Miscellaneous Equipment Other Tangible Plant Totals		Laboratory Equipment		S. C.	%	o em voyor in inclusio pies si o individua pies si profit sta o por de la referencia de la secución de la responsación de la referencia de la responsación de la referencia del referencia de la referencia del referencia de la referencia del referencia de la referencia del referencia del referencia de la referencia del refere			
Communication Equipment % % % % % % % % % % % % % % % % % % %	.5	Power Operated Equipment		%	200				
Miscellaneous Equipment % % % Other Tangible Plant % % % Totals		Communication Equipment		%	/o/		erey (* nêyekê ê ajî pê		
Other Tangible Plant Totals		Miscellaneous Equipment	ваний переделения под пределения под пределения под переделения под переделени	%	%	spelagettestallegetejstejstetenen statistet (statistallegeteitsteten statisteten statisteten statisteten statis			
	_	Other Tangible Plant	Militari Militari Alija daka da	%	%				
		Totals			9 4 4 7 9 4 7 9 9	1,701	ф	6,937	8,638
							,		

WATER OPERATION AND MAINTENANCE EXPENSE

ACCOUNT NAME	AMOUNT
Salaries and Wages - Employees	41,177
Salaries and Wages - Officers, Directors and Majority_Stockholders Employee Pensions and Benefits	174
Purchased Water Purchased Power	18,448
Fuel For Power Production Chemicals	0.100
Materials and Supplies Contractual Services	31,565
Rents Transportation Expense	35,399
Insurance Expense Regulatory Commission Expense	
Bad Debt Expense Miscellaneous Expense	6,257
Total	152,519

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar services rendered the respondent for which the aggregate payments during the year to any corporation, partnership, individual or organization of any kind whatever, amounting to \$500, or more. Utilities having revenue in excess of \$100,000 should report amounts of \$5,000 or more.

Name of Recipient	Amount	Description of Service
F-500 SGM (characters and characters		
	A 7 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	
	NI.	
	et all Advantage Control Contr	

SOURCES OF WATER SUPPLY

Surface Water: River____Lake____Stream___

Stream___Impounding Res._

Ground Water: Springs No.____Shallow Wells No.____ Deep Wells No.___

SUPPLY, TRANSMISSION & DISTRIBUTION MAINS (FEET)

Size Inches	First of . Year	Laid During Year	Total	Abandoned During Yr.	Taken Up During Yr.	Total	Close of Year
10"	5,012*	ø	5,012	ø	ø	5,012	5,012
8"	24, 107 *	ø	24,107	Ø	ø	24,107	24, 107
6"	3,800	224	4,024	φ	ø	4,024	4,024
· · · · · · · · · · · · · · · · · · ·							
Total	32,919	224	33,143	Ø	Ø	33, 143	33,143
			: .	and a grown of			

^{* 2006} CLOSE OF YEAR VALUES WERE INCORPECT.

RESERVOIRS, STANDPIPES AND PURIFICATION SYSTEM

Number of Number of Method of I	Standpipes -		Capacity in Ga Capacity in Gallow E		A			
			SER	/ICES A	ND METE	ERS		
Services 1/2 in.	5/8 in.	1 in.	1 1/2 in.	2 in.	3 in.	4 in.	6 in	
Meters	Ø	ø	Ø	ø	Ø	Ø	Ø	

NUMBER AND CLASSIFICATION OF CONSUMERS

-Beginning of Year-

-Close of Year-

Classification	Metered	Unmetered	Total	Metered	Unmetered	Total	Increase or Decrease
Residential	Ø	193	193	ø	224	224	31
Commercial	Ø	3	3	Ø	3	3	ø
Industrial	'ø	Ø	ø	ø	ø	ø	Ø
Fire Hydrants	ø	52	52	Ø	52	52	\$
Governmental	Ø	Ø	Ø	Ø	Ø	ø	Ø
All Other	ø	4	Ø	ø	Ó	Ø	6
Total	ø	248	248	\$	279	279	

TOTAL PUMPING STATION STATISTICS

Total Amount of Water Obtained by all methods during the Year Maximum Water obtained all methods during any one day	22,148,961	_ gals.
Minimum Amount of Water obtained all methods during one day	17.197	_ gals.
Total Amount of Water passed through customers meters during year	ar ø	_ gals.
Range of ordinary pressure on mains56lbs. to/20	_lbs.	J
Range of fire pressure in mainslbs. tolbs.		

STATE OF MONTANA)
County of Madison	
Treeline Springs, LLC under our direction from the original book	do severally say that the foregoing return the, water utility, has been prepared es, papers and records of said utility and declare ement embracing all the financial transactions of e return is made.
	En Rutt
Subscribed and sworn to before me this _	17th day of April, x 2008. Amanda Nelsen
WINNDA NELSAN	Amanda Nelsen, Notary
SEAL	Ennis, mT My commission expires 4/1/2011
TO STATE OF MONTHER	